

Annex

Joint Statement of the Russian-Chinese Energy Business Forum for Media

Beijing (the People's Republic of China), November 29, 2018

On November 29, 2018, representatives of almost 90 enterprises in energy, finance, and IT industries gathered in Beijing for the Russian-Chinese Energy Business Forum in order to implement the arrangements dated June 8, 2018 and disclosed in the Joint Statement of President of the People's Republic of China Xi Jinping and President of the Russian Federation Vladimir Putin.

The Forum participants discussed the possibilities of expanding of the bilateral energy cooperation in various business areas, and the establishment of the close cooperation aimed at strengthening of the foundation of the Russian-Chinese strategic partnership.

The key goals of the Forum are the following:

- To create conditions for the long-term integrated cooperation between enterprises in oil and gas, electrical power, and coal industries, as well as in the sphere of new energy sources and equipment.
- To establish and expand business relations.
- To develop cooperation in standardisation, science and technology between Russian and Chinese enterprises.
- To create the favourable investment climate to strengthen the Russian-Chinese energy cooperation.
- To exchange suggestions on cooperation in most prospective energy projects.
- To attract investments to joint energy projects.
- To create conditions favourable for the development of the scientific engineering potential.
- And to prepare suggestions on improvement of the industry policy with reference to the bilateral energy cooperation, organisational forms, and corporate mechanisms.

The Forum participants note the significance of joint energy projects for the social economic development of Russia and China. The sustainable long-term cooperation provides for the environment favourable for mutual investments. The Parties urge financial institutions of the two countries to provide strong support to joint projects and find new means of financing.

The Forum participants emphasise that science and innovation make an increasingly bigger difference in energy development acceleration. The Parties are to actively implement the innovative potential and advanced scientific engineering inventions to joint projects in order to

increase the economic efficiency of the cooperation and to give the momentum to the development of science, engineering, and information technology of the two countries.

The Parties agreed to hold the next Russian-Chinese Energy Business Forum in Russia in 2019. The Forum coordinators are the National Energy Administration of the People's Republic of China and the Russian Presidential Commission for Strategic Development of the Fuel and Energy Sector and Environmental Security.

The Forum will contribute to expanding, informing and deepening of the Russian-Chinese energy cooperation based on mutual respect, mutually beneficial long-term cooperation and economic efficiency, as well as on the integration framework of the Belt and Road Initiative and the Eurasian Economic Union.

The agreements reached at the Forum will turn over a new page of the history of the Russian-Chinese energy cooperation.